

Section X

OTHER ENTERPRISE FUNDS

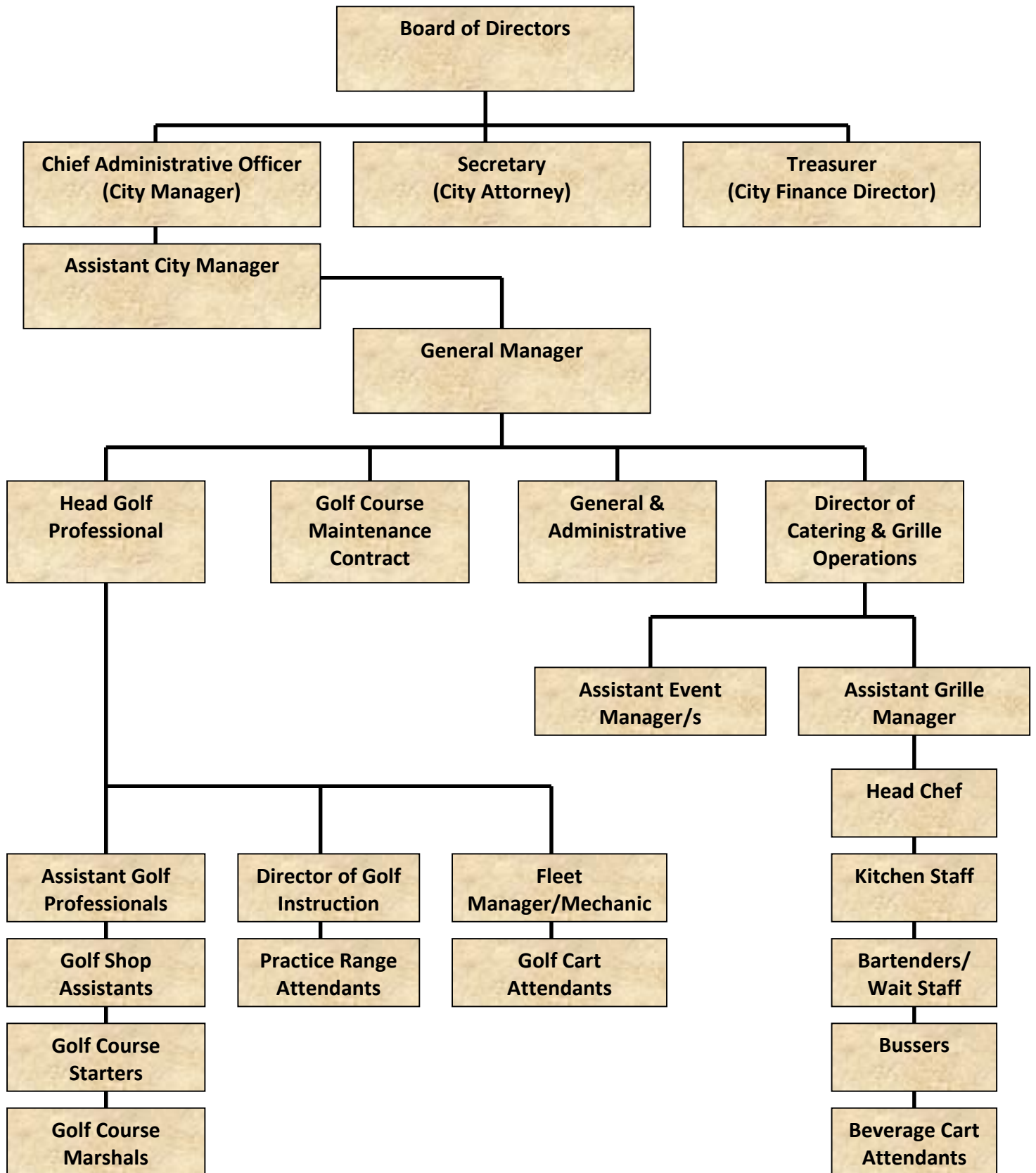
Other Enterprise Funds account for the Missouri City Recreation and Leisure Local Government Corporation (LGC) and the Solid Waste Fund.

The LGC was created by the City Council of Missouri City in 2009 as a nonprofit entity. State law provides a mechanism for local governments, including cities, to create such nonprofit associations, called local government corporations. The specific objective and purpose of the LGC is to aid and assist the City in providing a first class system of parks and recreational facilities to promote a healthful environment within the City of Missouri City. It is governed by a Board of Directors, made up of City Council members.

The Solid Waste Collections Fund is used to account for user fees and expenses related to the City's garbage collection activities.

Missouri City Recreation & Leisure LGC
Budget Narrative
FY2016





Executive Summary

Moving into FY2016 the Missouri City LGC is cautiously optimistic about the coming year. While there have been great strides made in the Food & Beverage Department, specifically with regards to Banquets & Events, the golf industry as a whole is still seeing declining or stagnant rounds of golf played. In FY2015 the LGC placed a large focus on advertising towards increasing the Banquet & Event revenue. The LGC will continue to promote through the most successful channels, there will be a renewed focus on advertising for golf rounds in FY2016. Also, the staff of the LGC will be taking a directed approach to meeting the needs of the changing community around the golf course. There is an increasing shift toward younger, financially stable families utilizing the facility and now is the time to start to make the City Centre a focal point of their social activities. This will be done with more family oriented events, a renewed focus on junior golf as well as menu and facility improvements that will encourage families to utilize the City Centre and golf courses.

Golf Operations

The revenues for the Operations Department encompass daily green fees and annual green fees. This department is the largest revenue producer of all of the operational areas. The largest expenses for the Operations Department include a percentage golf shop employees and golf course starter wages, office supplies for the golf operations, golf course maintenance (including tree maintenance), bank and credit card fees for golf operations as well as a percentage of operational utilities. With a return to focus advertising efforts on rounds of golf, specifically daily fee rounds, there is an anticipation for an increase in rounds played.

The golf operations department revenues are largely driven by the number of rounds played and the corresponding fee being charged. A review of tee sheet utilization in FY2015 showed heavy usage in the early morning hours with decreased usage as the day progressed. To address this situation many facilities are implementing dynamic pricing controls that will adjust prices for golf based on current demand. This could mean that people playing one tee time apart could pay a different fee based on when they booked the time. While the long term success of this method is still being debated, the budget applies a tiered pricing structure that will lower the green fee charged based off of historical demand versus a strict time structure. This will result in one additional level of fee being charged, a “mid-day” fee, and moving the hours of twilight and super twilight earlier to encourage more rounds played.

Given these adjustments, budgeted revenues in the Operations Department are \$1,381,968 and budgeted expenses of \$1,474,068. This is a net operational loss of (\$92,100). Even though rounds of golf are projected to increase over the past two year history, there has also been a readjustment of the expected dollar per round. Budgeted rounds for FY16 are 55,075. This is taking into consideration approximately 25 days lost to rain, which is based on the last six year average of days closed. The operations department carries the load of the expenses with the course maintenance contract. Losses in this department are recouped through the various other golf departments.

Golf Cart Operations

Golf carts at a golf facility are traditionally one of the largest revenue generating areas of the operation. In addition the expenses are traditionally low enough to allow for a healthy profit from the operation.

In FY2015 the LGC took delivery of 76 new golf carts. This brought the fleet to 50 one year old carts and 76 new carts in keeping with operational plans to keep carts under manufacturer's warranty as much as possible. This age of the carts, coupled with the expertise of the fleet mechanic should help to bring maintenance/repair expenses down from previous years. This coupled with a nominal \$0.50 increase in cart rentals and a 10% increase in trail fees, will help to bolster revenues and net in the golf cart department.

Annualized revenues for the golf cart operation are \$633,009. Expenses for FY2016 are projected to be \$265,973 which covers a percentage of outside services wages, mechanic wages, golf cart leases, cart maintenance, and a percentage of facility utilities. This leaves a net positive for golf cart operations of \$367,036.

Practice Range

The practice range facility also continues to provide a consistent revenue stream for the facility. On average, for every person that tees off, there is a little over \$1 in range fees generated. In 2015 there was an increase in range revenues primarily due to the closure of two other local practice ranges. This increase in business has heightened wear on the practice facilities. Overtime, with increased traffic, improvements will be needed on the practice facility, but until that time, staff will work to keep the range in usable condition.

Revenues for the practice range department are budgeted for \$97,294 while expenses are expected to be \$65,237. Expenses include a percentage of outside services labor, range balls, picker lease and maintenance, teaching fees and a percentage of facility utilities. The difference is a net positive \$32,057.

Golf Shop Merchandise

In FY2015 a Head Golf Professional was hired to help oversee the Merchandise Department. Improvement have already been seen in inventory controls and order processing. With increased tournament business the LGC has seen increases in revenues from the Merchandise Department. Revenues for the merchandise department are budgeted for \$235,080. Expenses for merchandise include a percentage of golf shop employee wages, cost of goods (77%) and a percentage of facility utilities. Estimated expenses for merchandise are \$224,884. This is a net positive difference of \$10,195.

Food & Beverage – Grille Operations

As stated in the executive summary, significant improvements have been made in all Food & Beverage departments. The Grille Department has and always will be heavily tied to the golfers coming in for a before or after round snack. However, the Grille has found a niche with small groups coming in during the week to play games and eat in the Grille. Additionally, promotional nights like Music on the Patio, Friday Fish and Karaoke, have proven to be successful at bringing in additional revenue. FY2016 will see additional promotional nights with an increased relationship with local community groups who are planning events such as outdoor movie nights, crawfish boils and family bingo at the City Centre.

The success of the Grille is largely dependent on controlling expenses. Utilizing daily specials to move dated product, tightly controlling work schedules and making sure staff uses downtime efficiently have helped to improve the Grille operations. In addition, management plans to roll out a staff training program as part of the City wide 2029 City Council Strategic Plan Initiative, that is derived from information learned from customer service surveys and analysis. This should help to improve customer service and subsequently drive additional revenue.

Grille revenues are highly dependent on the number of golf rounds played. In FY2015 there was \$8.04 per round in Grille revenues. This figure is up \$0.33 compared to FY2014. For FY2015 projected revenues in the Grille Department are \$418,937 while expenses are \$408,797. This results in a net profit of \$10,141.

Food & Beverage - Banquets & Events

The Banquets & Events Department has shown great improvement over the last year. As word of mouth continues to spread and more events bring in new possible clients, we continue to see increased interest in groups hosting events at the City Centre. Since opening in FY2013, we have developed relationships with many local groups that have been the basis for many of our other events. Advertising of the City Centre has also been a factor in our success. Current advertising relationships with many local media partners have enabled us to cast a broad reach into our market.

The Banquet and Event department is also important to the overall financial goals of the facility as it provides a much leaner structure for cost controls versus the Bluebonnet Grille and provides a much lower cost of goods sold. Cost of goods for the event department is typically around 31% that is again lower than the average of the departments. Given that a higher percentage of our overall revenue comes from this department as compared to the Grille and Beverage Cart it is important to foster this as a great revenue stream for the Golf Course and City Centre. Other benefits of the event department are streamlined employee scheduling, efficient product purchasing and client volume leading to potential additional sales.

Revenues for the Banquet and Event Department are budgeted to be \$772,159 while expenses are budgeted for \$760,146. This provides for a net profit of \$12,013. One important note is that the salary for the Director of Catering has been split between the Banquets and Events department and the G&A Department. This is to better reflect the responsibilities of this individual which are heavily involved in the Events Department, but they also extend greatly into managing the Bluebonnet Grille and Bev Cart departments as well as facility maintenance and operations.

Food & Beverage – Beverage Cart Operations

The beverage cart at a public golf course is very important. Not only is this a vital service provided to the golf clientele it is also a great source of additional income for the facility as a whole. Like the Banquets and Events Department, the Beverage Cart Department is able to control expenses due to the fact that it is primarily a service for the golf clientele. If there are no golfers on the course, we do not need a beverage cart either. This flexibility in scheduling provides an opportunity to cut wasted costs dramatically. Additionally, the Beverage Cart Department sees a cost of goods sold of nearly 31% which is lower than the average of the departments as a whole. This is primarily because the carts sell low cost items at a substantial mark up to golfers on the course.

For FY2015 the revenues for the Beverage Cart Department are budgeted to be \$130,199 versus expenses of \$110,058. This leaves a net profit of \$20,141. The management of the LGC plans to break out the expenses of the Bev Cart department event further during FY2016 to more accurately represent the actual costs associated with this department.

General & Administrative

The General & Administrative Department (G&A) covers all of the costs that are not easily allocated to individual departments. In FY2016 half of the salary of the Catering & Events Manager has been moved to the G&A Department to better reflect the responsibilities of this position.

Expenditures in the G&A department will closely follow those of FY2015. An exception to this is the addition of a computer hardware lease that will allow the facility to maintain newer hardware and replace outdated or broken items at a lower cost. Budgets for general repairs and service agreements remain higher as compared to the past to include the increasing needs of a building that is not new and is out of warranty and agreements with multiple vendors for necessary services such as employee screenings, inspections and public postings. There are no revenues to offset the expenses in the G&A department. The expenses for this department are budgeted at cost of (\$358,678).

Summary Overall Operation

As operations at the Quail Valley Golf Course and City Centre have stabilized, management is now able to concentrate on how to grow revenues and change with the developing community around it. This has been a difficult process in the past given the amount of change that has happened in a short period of time. Working off of a solid base and planning to grow into the future is very exciting. Capital expenditures are not included in this budget. All capital expenditures have been included to the City of Missouri City Capital Improvement Plan beginning in FY2016. Overall for FY2016, the LGC is budgeting for revenues of \$3,668,647 and expenditures of \$3,667,842. Net for FY2016 would be \$805. This is compared to the projected net loss for FY2015 of (\$67,604).

===== **FY 2016 ANNUAL BUDGET** =====

Overall for FY16, the MCLGC is budgeting revenues of \$3,668,647 and expenditures of \$3,667,842., resulting in a net budget of \$805. Compared to the projected net loss for FY15 of (\$67,604), the LGC anticipates FY2016 to be stronger. FY16 revenues are projected to increase by 5% over FY15, while expenditures are expected to increase by on 3% as compared to FY15. The LGC will continue to monitor its fee structures versus the competition as well as closely track expenses to look for efficiencies and savings.

The FY16 budget also includes the additional “other revenue” of a sales tax reinvestment from the City of Missouri City. The LGC will have all sales taxes generated by the facility returned and recorded in an “other revenue” account. There is an offsetting line item in the budget for “budget reserve” to be used to offset expenses for improvements when there is a budget surplus, or other expenses, in the event of a revenue shortfall. When able, the LGC plans to start building a reserve for capital improvements to start funding its own improvements as opposed to dependence on the City.

Assumptions

- COGS for golf merchandise is 77%
- COGS for food and liquor is 35%
- Golf costs split per percentage of sales:
 - o Operations – 62%
 - o Golf Carts – 25%
 - o Practice Range – 4%
 - o Merchandise – 9%
- F&B costs split per percentage of sales:
 - o Grille - 31%
 - o Banquets & Events - 59%
 - o Beverage Cart - 10%
- Utilities cost split by department percentage of revenues
 - o Golf – 67%
 - o F&B – 33%

===== FY 2016 ANNUAL BUDGET =====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Ordinary Income/Expense				
Income				
Operations				
Green Fees - La Quinta	\$ 454,684	\$ 534,073	\$ 409,731	\$ 450,690
Green Fees - El Dorado	512,519	553,226	539,173	550,000
Annual Fees	348,218	367,990	348,905	371,768
Handicap Fees	10,292	9,510	9,661	9,510
	<u>1,325,713</u>	<u>1,464,799</u>	<u>1,307,469</u>	<u>1,381,968</u>
Range				
Annual Range Fee	\$ 17,272	\$ 18,038	\$ 16,448	\$ 18,425
Range Fees	64,261	53,079	66,663	66,869
Range Teaching Fees	21,090	12,000	21,646	12,000
	<u>102,623</u>	<u>83,116</u>	<u>104,757</u>	<u>97,294</u>
Pro Shop				
Pro Shop Sales	\$ 227,432	\$ 221,162	\$ 224,640	\$ 235,080
Donations - Parks	12,295	-	28,712	-
	<u>239,727</u>	<u>221,162</u>	<u>253,352</u>	<u>235,080</u>
Cart				
Cart Rental Fees	\$ 494,657	\$ 541,162	\$ 471,910	\$ 546,743
Trail Fees	78,777	62,645	78,033	86,267
	<u>573,434</u>	<u>603,807</u>	<u>549,943</u>	<u>633,009</u>
Total Golf Revenues	\$ 2,241,497	\$ 2,372,884	\$ 2,215,521	\$ 2,347,351
Food & Beverage				
F&B Grille	\$ 265,553	\$ 259,934	\$ 260,233	\$ 262,136
LBW - Grille	137,322	142,964	155,239	156,801
	<u>402,875</u>	<u>402,898</u>	<u>415,471</u>	<u>418,937</u>
F&B - Banquets/Events/Rentals	\$ 574,681	\$ 550,263	\$ 567,149	\$ 571,885
F&B - Service Fees/Gratuities	49,670	137,564	113,430	123,751
LBW - Banquets/Events	50,860	90,977	74,732	76,524
	<u>675,211</u>	<u>778,804</u>	<u>755,310</u>	<u>772,159</u>
F&B - Golf Shop	\$ 13,496	\$ 12,997	\$ 12,755	\$ 14,965
LBW - Golf Shop	7,663	12,997	9,007	9,910
F&B - Bev Cart	53,568	51,987	45,270	49,374
LBW - Bev Cart	55,011	51,987	54,818	55,951
	<u>129,738</u>	<u>129,967</u>	<u>121,850</u>	<u>130,199</u>
Total F&B Revenues	\$ 1,207,824	\$ 1,311,669	\$ 1,292,632	\$ 1,321,296
Over/Short	(2,588)			-
Gross Revenues	\$ 3,446,733	\$ 3,684,553	\$ 3,508,153	\$ 3,668,647

=====CITY OF MISSOURI CITY=====

===== FY 2016 ANNUAL BUDGET =====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

Expense	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Operations				
Salaries & Wages	\$ 60,267	\$ -	\$ 23,391	\$ 40,000
Overtime		-	-	-
Salary Reserve		-	-	-
Taxes, Social Security	4,716	-	2,015	2,577
Workers Compensation	1,014	-	282	859
Benefits	3,243	-	743	4,020
Contingency Workers	108,170	121,826	83,644	94,500
Overtime	5,423	-	4,126	-
Salary Reserve		-	-	-
Taxes, Social Security	8,888	8,899	7,560	6,088
Workers Compensation	1,912	2,966	1,060	2,029
Benefits	6,112	5,880	2,788	5,628
Office Supplies	8,621	9,500	16,961	14,500
Wearing Apparel	514	3,000	775	1,500
Fuel, Oil & Lubricants		-	-	-
Minor Tools/Small Equip		-	-	-
Uniform & Laundry		-	-	-
Janitorial Supplies		-	-	-
Postage		-	-	-
Bldg Mat/Supplies/Repr		-	-	-
Copy Machine/Suppl/Repr		-	-	-
Golf Course Mater/Supply		-	-	-
Miscellaneous	405	1,200	-	600
Minor Equip Maintenance		-	-	-
Handicap Service	6,202	6,400	6,619	6,400
Contractor Hiring/Mowing	1,191,472	1,126,692	1,141,272	1,151,654
Contract Hiring/TreeTrim	11,188	15,000	3,957	9,000
Insurance		-	-	-
Special Services & Legal		-	-	-
Bank Fees	47,351	54,903	51,313	50,496
Service Agrmts/Contracts		3,400	3,684	4,500
Building Repairs		-	-	-
Printing & Publications		-	-	-
Dues & Subscriptions	1,447	2,225	5,821	2,225
Training & Travel		600	653	600
Golf Equipment Rental		-	-	-
Audit Services		-	-	-
Donations	15,130	-	24,791	-
Machinery & Equipment		-	-	-
Gas/Utilities	5,572	5,218	4,702	4,979
Electric Utilities	63,714	55,953	63,668	59,874
Water Utilities	14,537	14,069	10,926	12,038
	\$ 1,565,898	\$ 1,437,732	\$ 1,460,751	\$ 1,474,068
Cart				
Contingency Workers (Mechanic)	\$ 27,300	\$ 31,200	\$ 27,926	\$ 27,300
Overtime		-	-	-
Taxes, Social Security	2,090	2,279	2,204	1,759

=====CITY OF MISSOURI CITY=====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Worker's Compensation	414	760	302	586
Benefits		4,200	-	4,020
Contingency Workers (Attendants)	57,025	76,050	53,613	60,825
Overtime	1,212	-	993	-
Taxes, Social Security	4,458	5,555	4,310	3,919
Worker's Compensation	883	1,852	590	1,306
Benefits		-	-	-
Unemployment Benefits		-	4,089	1,200
Bldg Mat/Supplies/Repairs	41,356	2,400	18,914	13,800
Uniforms/Laundry		1,200	-	250
Minor Equip Maint/Rpr	26	7,200	-	1,200
Equipment/Cart Lease	106,982	121,560	124,197	113,897
Tournament Rentals	14,134	-	9,909	9,000
Gas/Utilities	2,090	1,826	1,881	1,743
Electric Utilities	23,893	19,584	25,401	20,956
Water Utilities	5,452	4,924	4,210	4,213
	\$ 287,315	\$ 280,590	\$ 278,538	\$ 265,973
Range				
Contingency Workers	\$ 36,139	\$ 40,950	\$ 33,269	\$ 33,420
Overtime	437	-	405	-
Salary Reserve		-	-	-
Taxes, Social Security	2,808	2,991	2,656	2,153
Workers Compensation	556	997	364	718
Benefits		-	-	-
Range Ball Expense	7,717	12,000	6,191	8,500
Minor Tools & Equipment - Range	528	1,800	5,889	1,200
Instructor Fees	21,120	12,000	20,019	12,000
Minor Equip Maint/Rpr	1,905	1,200	2,546	1,200
Range Picker Lease Purchase	1,485	2,220	2,626	2,202
Gas/Utilities	348	261	302	249
Electric Utilities	3,982	2,798	3,974	2,994
Water Utilities	909	703	691	602
	\$ 77,934	\$ 77,921	\$ 78,933	\$ 65,237
Pro Shop				
Contingency Workers	\$ 28,095	\$ 30,949	\$ 24,415	\$ 27,560
Overtime	2,074	-	1,854	-
Taxes, Social Security	2,455	2,261	2,451	1,776
Worker's Compensation	496	754	346	592
Benefits	2,692	2,520	1,484	2,412
Minor Tools & Equip	173	-	-	-
Bldg Mater/Supp/Repr		-	-	-
Purchases of Merchandise	218,368	168,083	187,606	181,011
Telephone - Pro Shop		-	-	-
Equipment/Cart Lease - Pro Shop		-	-	-
Gas/Utilities	697	783	672	747
Electric Utilities	7,964	8,393	9,048	8,981
Water Utilities	1,817	2,110	1,446	1,806
	\$ 264,831	\$ 215,853	\$ 229,322	\$ 224,884

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Food & Beverage - Grille				
Salaries & Wages	\$ 38,155	\$ 35,000	\$ 34,465	\$ 35,000
Overtime		-	-	-
Salary Reserve		-	-	-
Taxes, Social Security	3,288	2,596	2,854	2,274
Workers Compensation	553	865	386	758
Benefits	1,938	4,200	2,090	4,020
Contingency Workers	185,388	153,357	126,397	142,392
Overtime	16,494	-	4,034	-
Salary Reserve		-	-	-
Taxes, Social Security	17,400	11,375	10,801	9,250
Workers Compensation	2,926	3,792	1,460	3,083
Benefits	10,252	13,104	7,908	9,407
Unemployment Benefits	2,321	-	1,219	1,200
Meals/Drinks		-	-	-
Uniforms	1,738	1,016	-	750
Linens	11,886	8,058	5,238	5,865
Supplies	10,949	4,029	2,633	3,770
Dishes & Glassware	2,129	2,014	1,118	1,714
Paper/Disposables	6,898	6,043	3,962	4,380
Small Tools/Equip.	146	2,014	-	1,382
Kitchen Equip.	870	-	855	-
COGS F&B	171,721	111,772	111,783	91,748
COGS LBW	54,218	61,474	31,771	51,744
Miscellaneous	202	-	-	-
Service Agreements		1,209	-	1,257
Equipment Maintenance	3,638	4,029	3,838	4,189
Bank Fees	9,173	4,029	10,354	2,933
Beverage Taxes	17,539	6,043	13,498	5,865
Liquor Liability Insurance	1,087	825	-	825
Permit Services	2,128	-	282	-
Depreciation Expense	1,180	-	-	-
Utilities - Water	4,490	4,572	3,124	3,912
Utilities - Electricity	19,676	18,185	16,282	19,459
Utilities - Gas	1,721	1,696	1,190	1,618
	\$ 600,104	\$ 461,299	\$ 397,543	\$ 408,797

Food & Beverage - Banquets/Events				
Salaries/Wages - Dir. Of Catering	\$ 32,214	\$ 51,840	\$ 52,178	\$ 27,420
Commissions	19,618	15,336	11,678	16,210
Overtime		-	-	-
Salary Reserve		-	-	-
Taxes, Social Security	4,308	4,983	5,263	4,616
Workers Compensation	883	1,661	713	1,539
Benefits	2,509	4,200	3,843	4,020
Contingency Workers - Ass. Sales Mgr.		26,500	38,221	37,000
Commissions		15,336	5,839	6,484
Overtime		-	-	-

===== FY 2016 ANNUAL BUDGET =====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Salary Reserve		-	-	-
Taxes, Social Security		3,103	3,631	2,825
Workers Compensation		1,034	492	942
Benefits		4,200	2,652	4,020
Contingency Workers	199,964	239,867	211,977	222,716
Overtime	17,837	-	7,960	-
Salary Reserve		-	-	-
Taxes, Social Security	18,104	17,792	18,127	14,469
Workers Compensation	3,709	5,931	2,454	4,823
Benefits	10,545	20,496	13,236	14,713
Meals/Drinks		-	-	-
Uniforms	934	1,161	-	500
Linens	22,570	23,004	21,499	30,886
Supplies	12,749	7,668	5,443	6,177
Dishes & Glassware	2,433	3,834	1,783	2,316
Paper/Disposables	7,884	7,668	7,071	7,722
Small Tools/Equip.	167	3,834	-	2,548
Kitchen Equip.	994	-	1,163	-
COGS F&B	194,608	209,507	198,170	243,473
COGS LBW	60,650	28,203	50,901	25,253
Miscellaneous	27,941	15,336	14,167	15,443
Equipment Maintenance	3,951	5,751	6,463	7,722
Bank Fees	462	5,751	-	6,949
Beverage Taxes	1,565	7,668	-	9,266
Liquor Liability Insurance	1,242	1,650	-	1,650
Permit Services	2,431	-	32	-
Utilities - Water	5,131	7,034	4,320	6,019
Utilities - Electricity	22,487	27,977	28,728	29,937
Utilities - Gas	1,967	2,609	2,596	2,489
	\$ 679,857	\$ 770,934	\$ 720,599	\$ 760,146
Food & Beverage - Bev Cart				
Contingency Workers	\$ 33,321	\$ 40,404	\$ 29,240	\$ 31,360
Overtime	37	-	59	-
Salary Reserve		-	-	-
Taxes, Social Security	2,772	2,997	2,797	2,037
Workers Compensation	540	999	338	679
Meals/Drinks		-	-	-
Uniforms	194	242	-	242
Linens	2,832	2,599	1,651	2,474
Supplies	2,746	1,300	919	1,302
Dishes & Glassware	507	650	322	521
Paper/Disposables	1,642	1,300	1,244	1,432
Small Tools/Equip.	235	650	260	391
Kitchen Equip.	207	-	225	260
COGS F&B	42,644	20,145	34,445	22,518
COGS LBW	12,651	20,145	9,195	21,734
Miscellaneous		-	-	-
Maintenance & Repairs	823	1,300	1,822	2,864

=====CITY OF MISSOURI CITY=====

===== FY 2016 ANNUAL BUDGET =====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Bank Fees	96	1,300	-	1,172
Liquor Liability Insurance	259	275	-	275
Permit Services	507	580	67	580
Beverage Cart Rental	12,898	12,969	13,442	12,527
Utilities - Water	1,069	1,407	827	1,204
Utilities - Electricity	4,685	5,595	5,001	5,987
Utilities - Gas	410	522	448	498
	\$ 121,075	\$ 115,377	\$ 102,300	\$ 110,058
Admin				
Salaries & Wages		\$ 68,000	\$ 61,200	\$ 100,420
Taxes, Social Security		4,967	4,599	4,703
Workers Compensation		1,656	644	1,568
Benefits		4,200	3,251	4,020
Pest Control		600	-	600
Supplies	1,229	600	-	600
General Maint.	38,793	36,400	51,350	36,400
Security Monitoring	5,443	6,000	3,713	6,000
Cable Service	3,269	4,800	3,704	4,800
Fees		-	-	-
Postage	439	296	381	296
Telephone	15,590	13,200	16,653	13,200
Auto/Travel		-	495	-
Adv/Promo	43,612	41,500	28,865	41,500
Service Agreements	24,800	21,600	21,196	21,600
License/Permits	920	-	71	-
Employee Recognition	1,395	2,000	-	2,000
P/R Prep.		12,000	11,127	12,000
Trash/Waste Removal	10,678	9,600	8,291	9,600
Property Insurance	35,783	-	-	-
Liability Insurance		26,400	24,708	26,400
CH Maint. Contract	37,788	39,600	37,788	39,600
Facility /Capital Improvements	14,208	-	2,967	-
COMC Maintenance Technician/HVAC PM	22,249	21,996	21,834	21,996
IT Equipment Lease				5,376
Elevator Maintenance	5,413	6,000	4,933	6,000
	\$ 261,609	\$ 321,415	\$ 307,771	\$ 358,678
Gross Expenses	\$ 3,858,623	\$ 3,681,121	\$ 3,575,757	\$ 3,667,842
Other Income				
Sales Tax Rebate				\$ 15,000
Other Income - Operations	16,571			
Other Income - Range				
Other Income - Pro Shop	2,249			
Other Income - Food & Beverage				
Total Other Income	\$ 18,820	\$ -	\$ -	\$ 15,000
Net Income (Loss)	(393,070)	3,433	(67,604)	15,805
Budget Reserve				15,000
Net Income (Loss)	\$ (393,070)	\$ 3,433	\$ (67,604)	\$ 805

=====CITY OF MISSOURI CITY=====

**SUMMARY OF INCOME AND EXPENSES
CHANGES IN NET INCOME/(LOSS)
MISSOURI CITY RECREATION AND LEISURE LOCAL GOVERNMENT CORPORATION (LGC)**

	FY2014 Actual	FY2015 Budget	FY2015 Projected	FY2016 Adopted Budget
Total by Department				
Operations				
Income	\$ 1,325,713	\$ 1,464,799	\$ 1,307,469	\$ 1,381,968
Expenses	1,565,898	1,437,732	1,460,751	1,474,068
Net Income (Loss)	(240,185)	27,067	(153,282)	(92,100)
Cart				
Income	\$ 573,434	\$ 603,807	\$ 549,943	\$ 633,009
Expenses	287,315	280,590	278,538	265,973
Net Income (Loss)	286,119	323,217	271,405	367,036
Range				
Income	\$ 102,623	\$ 83,116	\$ 104,757	\$ 97,294
Expenses	77,934	77,921	78,933	65,237
Net Income (Loss)	24,689	5,196	25,824	32,057
Pro Shop				
Income	\$ 239,727	\$ 221,162	\$ 253,352	\$ 235,080
Expenses	264,831	215,853	229,322	224,884
Net Income (Loss)	(25,104)	5,309	24,030	10,195
Food & Beverage (Grille)				
Income	\$ 402,875	\$ 402,898	\$ 415,471	\$ 418,937
Expenses	600,104	461,299	397,543	408,797
Net Income (Loss)	(197,229)	(58,401)	17,928	10,141
Food & Beverage (Banquets/Events)				
Income	\$ 675,211	\$ 778,804	\$ 755,310	\$ 772,159
Expenses	679,857	770,934	720,599	760,146
Net Income (Loss)	(4,646)	7,870	34,711	12,013
Food & Beverage (Bev Cart)				
Income	\$ 129,738	\$ 129,967	\$ 121,850	\$ 130,199
Expenses	121,075	115,377	102,300	110,058
Net Income (Loss)	8,663	14,590	19,550	20,141
General & Administrative				
Income	\$ -	\$ 1	\$ 2	\$ 3
Expenses	261,609	321,415	307,771	358,678
Net Income (Loss)	(261,609)	(321,414)	(307,769)	(358,675)
Total				
Income	\$ 3,465,553	\$ 3,684,553	\$ 3,508,153	\$ 3,683,647
Expenses	3,858,623	3,681,121	3,575,757	3,667,842
Net Income (Loss)	(393,070)	3,433	(67,604)	15,805
Budget Reserve				15,000
Net Income (Loss)	\$ (393,070)	\$ 3,433	\$ (67,604)	\$ 805

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN FUND EQUITY
SOLID WASTE COLLECTIONS**

FUND 580-55-560

	FY 2014 <u>Actual</u>	FY 2015 <u>Original Budget</u>	FY 2015 <u>Revised Budget</u>	FY 2015 <u>Year-End Estimate</u>	FY 2016 <u>Adopted Budget</u>
OPERATING REVENUES					
OTHER REVENUES					
49000 Interest Earnings	5,818	5,000	5,000	7,293	6,500
49104 Late Fees	3,660	4,248	4,248	3,725	4,000
49115 Solid Waste Subscribers	119,547	114,048	114,048	107,200	110,416
49116 Solid Waste Admin Fees	18,171	18,040	18,040	15,764	16,237
49117 Solid Waste MUD Pmts	3,287,822	3,362,080	3,362,080	3,264,106	3,362,029
49119 Recycling MUD Payments	<u>17,211</u>	<u>17,219</u>	<u>17,219</u>	<u>13,341</u>	<u>13,741</u>
Total Other Revenues	3,452,229	3,520,635	3,520,635	3,411,429	3,512,923
Total Revenues and Resources	3,452,229	3,520,635	3,520,635	3,411,429	3,512,923
OPERATING EXPENSES					
CONTRACTUAL SERVICES					
53004 Special Services & Legal			49,820	69,040	
53019 Solid Waste Contract	3,336,296	3,336,141	3,286,321	3,436,554	3,340,000
53042 Solid Waste Admin Fee	<u>132,907</u>	<u>132,933</u>	<u>132,933</u>	<u>108,753</u>	<u>112,016</u>
Total Contractual Services	3,469,203	3,469,074	3,469,074	3,614,347	3,452,016
OTHER FINANCING USES					
90001 Transfer to General Fund	<u>-</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>
Total Other Financing Uses	0	16,000	16,000	16,000	16,000
TOTAL APPROPRIATIONS/ EXPENDITURES	3,469,203	3,485,074	3,485,074	3,630,347	3,468,016
REVENUES OVER/(UNDER) EXPENDITURES	(16,974)	35,560	35,560	(218,918)	44,908
BEGINNING BALANCE JULY 1	238,117	266,316	221,143	221,143	2,225
FUND BALANCE JUNE 30	221,143	301,876	256,703	2,225	47,133